

VILLAGE OF SUMMIT
2018 ADOPTED BUDGET

Account Number		2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	7/31/2017 YTD	2017 BUDGET	12/31/2017 PROFORMA	2018 ADOPTED BUDGET	% Change
CAPITAL BUDGET									
REVENUES:									
INTERGOVERNMENTAL REVENUES									
41515	STATE LRIP/TRIP/MSIP	\$0.00	\$21,953.05	\$22,700.59	\$0.00	\$22,516.00	\$22,516.00	\$0.00	-100.000%
PROCEEDS FROM ISSUANCE OF DEBT:									
45100	LONG-TERM BORROWING	\$281,377.00	\$452,000.00	\$325,000.00	\$0.00	\$5,934,684.00	\$6,248,000.00	\$284,400.00	-95.208%
TRANSFERS IN:									
41530	TRANSFER FROM DESIGNATED FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$664,775.00	\$582,662.10	\$169,875.00	-74.446%
41531	TRANSFER FROM IMPACT FEE FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$85,000.00	\$0.00	\$0.00	-100.000%
41540	TRANSFER FROM OPERATING BUDGET (General Fund)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,000.00	\$0.00	#DIV/0!
PROCEEDS FROM SALE OF ASSETS:									
45204	PROCEEDS FROM SALE OF ASSETS	\$31,545.30	\$20,963.33	\$35,079.99	\$0.00	\$12,400.00	\$0.00	\$7,100.00	-42.742%
TOTAL REVENUES		\$312,922.30	\$494,916.38	\$382,780.58	\$0.00	\$6,719,375.00	\$6,902,178.10	\$461,375.00	-93.134%
EXPENDITURES:									
552011	RECREATION - DEVELOPMENT	\$50,000.00	\$1,744.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
TOTAL RECREATION		\$50,000.00	\$1,744.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
594000	EQUIPMENT REPLACEMENT D.P.W.	\$0.00	\$39,567.00	\$0.00	\$33,738.00	\$51,600.00	\$51,600.00	\$0.00	-100.000%
595000	EQUIPMENT REPLACEMENT P.D.	\$28,178.50	\$33,000.00	\$33,691.20	\$35,307.43	\$0.00	\$0.00	\$0.00	#DIV/0!
600000	CAPITAL PURCHASES:	\$336,075.52	\$520,897.16	\$411,585.78	\$115,100.45	\$6,667,775.00	\$6,667,775.00	\$461,375.00	-93.081%
TOTAL CAPITAL		\$364,254.02	\$593,464.16	\$445,276.98	\$184,145.88	\$6,719,375.00	\$6,719,375.00	\$461,375.00	-93.134%
TOTAL EXPENDITURES		\$414,254.02	\$595,208.78	\$445,276.98	\$184,145.88	\$6,719,375.00	\$6,719,375.00	\$461,375.00	-93.134%
						\$0.00	\$182,803.10	\$0.00	

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Total Operating + Capital								
Revenues	\$3,427,732.19	\$3,679,857.37	\$3,793,467.45	\$2,863,880.68	\$10,018,372.97	\$10,225,008.98	\$3,985,573.76	
Expenditures	\$3,541,385.93	\$3,604,212.51	\$3,280,642.53	\$2,043,460.61	\$10,018,373.03	\$9,913,537.20	\$3,985,573.76	
Variance	-\$113,653.74	\$75,644.86	\$512,824.92	\$820,420.07	-\$0.06	\$311,471.78	\$0.00	